A Shared Agenda for Prosperity



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CALIFORNIA ECONOMIC SUMMIT

and

THE WHITE HOUSE INVESTING IN MANUFACTURING COMMUNITIES PARTNERSHIP

cordially invite you to join California thought leaders and national experts in a strategy session:

Growing the Impact Economy in California

Accelerating Job Creation through Fourth Sector Investing & Development

Center at Cathedral Plaza, Los Angeles Friday, November 14, 2014 9:00 am – 3:30 pm

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In May 2013, the <u>Growing the Impact Economy</u> summit brought together leading experts and practitioners from across the country to Harvard University to develop collaborative initiatives for accelerating job creation and economic development in the fourth sector of the economy. Emerging at the intersection of the private, public and nonprofit sectors, the fourth sector (see diagram) comprises "for-benefit" enterprises that leverage market based strategies to tackle a wide range of social, environmental and economic challenges. Numerous commitments for action were made at the Summit, including an initiative to map the fourth sector worldwide, and the launch of several regional economic development initiatives in the US.

Inspired by that gathering, in November 2013, the California Governor's Office of Business and Economic Development, California Forward and the White House IMCP hosted an <u>Executive Roundtable</u> session at the California Economic Summit to discuss how for-benefit enterprises can be leveraged to create quality jobs and promote economic growth in California. Building on the success and outcomes of these efforts, we are now hosting a day-long summit to bring together a select group of leading economic developers, impact investors, funders, social entrepreneurs, government officials, scholars and for-benefit experts to explore the role fourth sector investing and development can play in accelerating job creation, promoting sustainable economic and community development, and enhancing regional competitiveness across California. Summit delegates will:

- **Develop an understanding** of for-benefit economic development and impact investing from experts and leaders of California initiatives.
- Engage in strategic discussion of related efforts already underway, the resources that currently exist, challenges or barriers and strategies for overcoming them, and opportunities for engagement.
- Identify actionable opportunities to accelerate the growth of the fourth sector in California.

We hope you will be able to join us!

REGISTER NOW

This invitation is not transferrable. Space is limited; please register now if you plan to attend.

For questions, please contact Susan Lovenburg, California Economic Summit I susan@cafwd.org I (916) 491-0022



For-Benefit Enterprises and the Fourth Sector

